



Accredited Africa Training Institute for Capacity Development

Unit FO409, Hatfield Plaza · 1122 Burnett St, Hatfield 0028 · Pretoria, Gauteng · South Africa

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COURSE BROCHURE

Marine Insurance Fundamentals For South African Professionals Training

Services / Transport, Operations and Logistics

Unit Standard 117655 · NQF Level 4 · 8 Credits · 5 Days

COURSE OVERVIEW

This course equips South African professionals with a comprehensive understanding of marine insurance fundamentals, including key principles, policy types, and claims processes. Participants will learn to navigate the unique legal and regulatory framework governing marine insurance in South Africa, enabling them to effectively manage risk and protect assets in maritime trade.

Category	Services
Subfield	Transport, Operations and Logistics
Unit Standard	117655
Accreditation	SAQA Accredited · NQF Level 4 · 8 Credits
Duration	5 days
Training Method	Online, On-Campus, In-House
Certificate	Issued via AATICD LMS – verifiable online

LEARNING OUTCOMES

- Apply the core principles of marine insurance, including insurable interest, utmost good faith, and indemnity.
- Analyze different types of marine insurance policies, such as hull, cargo, and liability covers.
- Evaluate the legal and regulatory framework for marine insurance in South Africa, including relevant legislation and case law.
- Demonstrate the process for underwriting and rating marine insurance risks.
- Implement effective claims handling procedures for marine insurance losses.
- Assess risk management strategies to mitigate marine-related exposures.

WHO SHOULD ATTEND

- This course is designed for insurance professionals, brokers, underwriters, claims handlers, and logistics or shipping managers who require a foundational understanding of marine insurance within the South African context.

COURSE OUTLINE

Day 1: Introduction to Marine Insurance and the SA Context

- History and significance of marine insurance.
- Key players: insurers, brokers, underwriters, and assured.
- SA regulatory framework: FSCA, COFI, and common law.
- Core principles: insurable interest, utmost good faith, proximate cause, indemnity.
- Types of marine insurance: cargo vs. hull.
- Overview of the Marine Insurance Act (UK) and its application in SA.
- Introduction to the Institute Cargo Clauses (A, B, C).

Day 2: Marine Insurance Policies, Clauses, and Coverage

- Anatomy of a marine policy: declarations, insuring clauses, exclusions, conditions.
- Institute Cargo Clauses (A, B, C): perils covered and exclusions.
- Institute Time Clauses – Hulls.
- General average: definition, adjustment, and contributions.
- Salvage charges and sue and labour clauses.
- Policy types: voyage, time, mixed, floating, open.
- Warranties and conditions (express and implied).

Day 3: Underwriting, Rating, and Risk Assessment

- Underwriting process: submission, evaluation, decision.
- Risk factors: cargo nature, packaging, vessel age, voyage, port security.
- Rating methods: flat rates, ad valorem, and tariff-based.
- Use of surveys and inspection reports.
- Loss prevention measures and their impact on underwriting.
- Reinsurance basics in marine insurance.
- Case study: rating a cargo shipment from Durban to Rotterdam.

Day 4: Claims Handling and Loss Management

- Claims procedure: notice, documentation, investigation.
- Types of losses: actual total loss, constructive total loss, particular average, general average.
- Proximate cause and burden of proof.
- Role of loss adjusters and surveyors.
- Measuring indemnity: market value, insured value, and depreciation.
- Subrogation and salvage rights.
- Fraud indicators and investigation.
- Practical exercise: processing a claim for water damage to electronics.

Day 5: Practical Applications, Ethics, and Professional Practice

- Scenario-based workshop: underwriting a high-risk cargo.
- Ethics and TCF in marine insurance.
- Drafting a proposal of insurance.
- Review of key concepts for final assessment.
- Mock assessment and feedback.
- Professional development resources: SAIA, IISA, and CPD.
- Course wrap-up and Q&A.

ASSESSMENT & CERTIFICATION

Delegates are assessed through exercises and a final test. A mark of **50% or above** earns an **AATICD Certificate of Completion**, issued digitally with a unique verification code. This course carries **8 NQF credits** at **NQF Level 4**.

PRICING (PER DELEGATE, EX-VAT)

Delegates	Training Method	Price per Delegate	Total
1	Online	R 23,000.00	R 23,000.00
1	In-House	R 29,900.00	R 29,900.00
1	On-Campus (Pretoria)	R 34,500.00	R 34,500.00

UPCOMING SESSIONS

Start	End	Method	Venue
10 Aug 2026	14 Aug 2026	On-Campus	Durban, South Africa
10 Aug 2026	14 Aug 2026	On-Campus	Abu Dhabi, UAE
10 Aug 2026	14 Aug 2026	On-Campus	Pretoria, South Africa
10 Aug 2026	14 Aug 2026	On-Campus	Dubai, UAE
10 Aug 2026	14 Aug 2026	On-Campus	Cape Town, South Africa
10 Aug 2026	14 Aug 2026	On-Campus	Mauritius
17 Aug 2026	21 Aug 2026	On-Campus	Dubai, UAE
17 Aug 2026	21 Aug 2026	On-Campus	Pretoria, South Africa

Contact us if no suitable date is listed – on-demand sessions can be arranged for groups.

HOW TO GET A QUOTE OR APPLY

- 1. Get an instant quotation online:** visit www.aaticd.co.za, open the page for this course (Unit Standard 117655) and click **Get A Quote / Apply**. Select your training method and number of delegates – your quotation is generated immediately and emailed to you with the course brochure attached.
- 2. Apply by email:** send the course title, your preferred training method (Online, In-House or On-Campus Pretoria), the number of delegates and your preferred dates to apply@aaticd.co.za – our team will reply with a formal quotation.
- 3. Apply by phone or WhatsApp:** call **+27 12 004 8389** or WhatsApp **+27 65 077 6310** and we will prepare your quotation and reserve your seats.
- 4. Confirm your booking:** accept the quotation and settle the invoice. As soon as payment is confirmed your delegates are enrolled and receive their AATICD LMS login details by email, along with joining instructions for their chosen training method.

Group discounts apply automatically – the more delegates you enrol, the lower the price per delegate. No payment is required to request a quotation.

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