Accredited Africa Training Institute for Capacity Development
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COURSE BROCHURE

GRAP Standards

Business, Commerce and Management Studies / Public Administration

Unit Standard 119348 · NQF Level 5 · 12 Credits · 3 Days

COURSE OVERVIEW

This course equips finance professionals with the practical skills to apply Generally Recognised Accounting Practices (GRAP) to the periodic accounting reporting process. Participants will learn to prepare, review, and present periodic financial reports that comply with GRAP standards, ensuring accuracy, transparency, and accountability in public sector financial reporting.

Category	Business, Commerce and Management Studies
Subfield	Public Administration
Unit Standard	119348
Accreditation	SAQA Accredited · NQF Level 5 · 12 Credits
Duration	3 days
Training Method	On-Campus
Certificate	Issued via AATICD LMS — verifiable online

LEARNING OUTCOMES

- Apply the principles of GRAP to the preparation of periodic accounting reports.
- Analyze financial data to ensure accurate recognition, measurement, and disclosure in accordance with GRAP.
- Evaluate the completeness and compliance of periodic reports with GRAP requirements.
- Demonstrate the ability to present periodic financial reports clearly and transparently to stakeholders.
- Implement internal controls to ensure the integrity of periodic reporting processes.

WHO SHOULD ATTEND

- This course is designed for accountants, financial managers, and reporting professionals working in the public sector or entities that are required to comply with GRAP.
- It is also suitable for those seeking to enhance their understanding of GRAP-based periodic reporting.

COURSE OUTLINE

Day 1: Introduction to GRAP and the Accounting Framework

- Overview of GRAP: history, objectives, and benefits.
- The GRAP framework: the Standards of GRAP (GRAP 1 to GRAP 26) and the Conceptual Framework.
- Scope and application: which entities must apply GRAP.
- Key principles: accrual basis, going concern, consistency, and materiality.
- The role of the Accounting Standards Board (ASB) and the Auditor-General.
- The transition from other reporting frameworks (e.g., IFRS or modified cash) to GRAP.
- Overview of financial statements under GRAP: statement of financial position, statement of financial performance, statement of changes in net assets, cash flow statement, and notes.
- Overview of the GRAP reporting framework and its relationship with other legislation (e.g., MFMA, PFMA).

Day 2: Key GRAP Standards for Financial Reporting

- GRAP 1: Presentation of Financial Statements – structure, content, and disclosures.
- GRAP 3: Accounting policies, changes in estimates and errors – selection and application.
- GRAP 12: Inventories – measurement, recognition, and disclosure.
- GRAP 16: Investment Property – recognition, measurement (cost vs. fair value), and disclosure.
- GRAP 17: Property, Plant and Equipment – recognition, measurement (cost, depreciation, impairment), and disclosure.
- GRAP 9: Revenue from Exchange Transactions – recognition and measurement.
- GRAP 19: Provisions, Contingent Liabilities and Contingent Assets – recognition, measurement, and disclosure.
- GRAP 24: Presentation of Budget Information – comparison of budget and actual amounts.
- GRAP 103: Heritage Assets – recognition, measurement, and disclosure.
- GRAP 104: Financial Instruments – classification, measurement, and disclosure.

Day 3: Advanced GRAP Application and Integrated Reporting

- GRAP 13: Leases – classification, accounting by lessees and lessors, and disclosure.
- GRAP 25: Employee Benefits – recognition, measurement, and disclosure.
- GRAP 20: Related Party Disclosures – identification and disclosure requirements.
- GRAP 18: Segment Reporting – identifying segments and reporting.
- GRAP 26: Impairment of Cash-Generating Assets – recognition and measurement.
- GRAP 21/22/23: Impairment of Non-Cash-Generating Assets, Revenue from Non-Exchange Transactions, and Non-current Assets Held for Sale.
- Practical application: preparing a complete set of financial statements from a trial balance.
- GRAP in specific contexts: municipalities, public entities, and other public sector bodies.
- Integration with MFMA/PFMA and other regulatory reporting requirements.
- Common pitfalls and challenges in GRAP implementation.

ASSESSMENT & CERTIFICATION

Delegates are assessed through exercises and a final test. A mark of **50% or above** earns an **AATICD Certificate of Completion**, issued digitally with a unique verification code. This course carries **12 NQF credits** at **NQF Level 5**.

PRICING (PER DELEGATE, EX-VAT)

Delegates	Training Method	Price per Delegate	Total
1	Online	R 13,900.00	**R 13,900.00**
1	In-House	R 18,100.00	**R 18,100.00**
1	On-Campus (Pretoria)	R 20,800.00	**R 20,800.00**

UPCOMING SESSIONS

Start	End	Method	Venue
28 Sep 2026	30 Sep 2026	Online	—
06 Oct 2026	08 Oct 2026	In-House	—
14 Oct 2026	16 Oct 2026	On-Campus	Durban, South Africa
19 Oct 2026	21 Oct 2026	Online	—
27 Oct 2026	29 Oct 2026	In-House	—
04 Nov 2026	06 Nov 2026	On-Campus	Durban, South Africa
07 Dec 2026	09 Dec 2026	Online	—
15 Dec 2026	17 Dec 2026	In-House	—

Contact us if no suitable date is listed — on-demand sessions can be arranged for groups.

HOW TO GET A QUOTE OR APPLY

1. **Get an instant quotation online:** visit **www.aaticd.co.za**, open the page for this course (Unit Standard 119348) and click **Get A Quote / Apply**. Select your training method and number of delegates — your quotation is generated immediately and emailed to you with the course brochure attached.
2. **Apply by email:** send the course title, your preferred training method (Online, In-House or On-Campus Pretoria), the number of delegates and your preferred dates to **apply@aaticd.co.za** — our team will reply with a formal quotation.
3. **Apply by phone or WhatsApp:** call **+27 12 004 8389** or WhatsApp **+27 65 077 6310** and we will prepare your quotation and reserve your seats.
4. **Confirm your booking:** accept the quotation and settle the invoice. As soon as payment is confirmed your delegates are enrolled and receive their AATICD LMS login details by email, along with joining instructions for their chosen training method.

Group discounts apply automatically — the more delegates you enrol, the lower the price per delegate. No payment is required to request a quotation.

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