



Accredited Africa Training Institute for Capacity Development

Unit FO409, Hatfield Plaza · 1122 Burnett St, Hatfield 0028 · Pretoria, Gauteng · South Africa

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COURSE BROCHURE

Risk Management Process and Nature of Risk

Business, Commerce and Management Studies / Finance, Economics and Accounting

Unit Standard 242658 · NQF Level 4 · 4 Credits · 1 Day

COURSE OVERVIEW

This course equips learners with a foundational understanding of risk and the risk management process. Participants will explore the nature of risk, including types of risks, risk identification, analysis, and response strategies, enabling them to apply systematic risk management in their workplace.

Category	Business, Commerce and Management Studies
Subfield	Finance, Economics and Accounting
Unit Standard	242658
Accreditation	SAQA Accredited · NQF Level 4 · 4 Credits
Duration	1 day
Training Method	Online, On-Campus, In-House
Certificate	Issued via AATICD LMS – verifiable online

LEARNING OUTCOMES

- Demonstrate understanding of the nature of risk and its components.
- Apply the risk management process to identify, analyze, evaluate, and treat risks.
- Analyze different types of risks (e.g., operational, financial, strategic) and their potential impacts.
- Evaluate risk responses and select appropriate risk treatment options.
- Implement risk monitoring and review mechanisms within a workplace context.

WHO SHOULD ATTEND

- This course is designed for managers, supervisors, and team leaders in any industry who are responsible for identifying and managing risks within their scope of work.
- It is also suitable for individuals seeking to enhance their risk management knowledge for career development.

COURSE OUTLINE

Day 1: Foundations of Risk Management and the Nature of Risk

- Definition of risk and its elements (hazard, exposure, vulnerability, likelihood, consequence).
- Types of risk: strategic, operational, financial, compliance, reputational.
- Risk appetite, risk tolerance, and risk capacity.
- Overview of the risk management process: establish context, identify, analyse, evaluate, treat, monitor and review.
- The nature of risk: uncertainty, variability, and opportunity.
- Risk perception and bias in decision-making.
- Legal and regulatory framework for risk management in South Africa (e.g., King IV, OHSA).
- Roles: risk owner, risk manager, board, and audit committee.

ASSESSMENT & CERTIFICATION

Delegates are assessed through exercises and a final test. A mark of **50% or above** earns an **AATICD Certificate of Completion**, issued digitally with a unique verification code. This course carries **4 NQF credits** at **NQF Level 4**.

PRICING (PER DELEGATE, EX-VAT)

Delegates	Training Method	Price per Delegate	Total
1	Online	R 12,800.00	R 12,800.00
1	In-House	R 16,600.00	R 16,600.00
1	On-Campus (Pretoria)	R 19,200.00	R 19,200.00

UPCOMING SESSIONS

Start	End	Method	Venue
10 Aug 2026	10 Aug 2026	On-Campus	Cape Town, South Africa
11 Aug 2026	11 Aug 2026	On-Campus	Dubai, UAE
12 Aug 2026	12 Aug 2026	On-Campus	Pretoria, South Africa
13 Aug 2026	13 Aug 2026	On-Campus	Abu Dhabi, UAE
14 Aug 2026	14 Aug 2026	On-Campus	Durban, South Africa
14 Aug 2026	14 Aug 2026	On-Campus	Mauritius
17 Aug 2026	17 Aug 2026	On-Campus	Harare, Zimbabwe
17 Aug 2026	17 Aug 2026	On-Campus	Dubai, UAE

Contact us if no suitable date is listed – on-demand sessions can be arranged for groups.

HOW TO GET A QUOTE OR APPLY

1. **Get an instant quotation online:** visit www.aaticd.co.za, open the page for this course (Unit Standard 242658) and click **Get A Quote / Apply**. Select your training method and number of delegates – your quotation is generated immediately and emailed to you with the course brochure attached.
2. **Apply by email:** send the course title, your preferred training method (Online, In-House or On-Campus Pretoria), the number of delegates and your preferred dates to apply@aaticd.co.za – our team will reply with a formal quotation.
3. **Apply by phone or WhatsApp:** call +27 12 004 8389 or WhatsApp +27 65 077 6310 and we will prepare your quotation and reserve your seats.
4. **Confirm your booking:** accept the quotation and settle the invoice. As soon as payment is confirmed your delegates are enrolled and receive their AATICD LMS login details by email, along with joining instructions for their chosen training method.

Group discounts apply automatically – the more delegates you enrol, the lower the price per delegate. No payment is required to request a quotation.

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