



Accredited Africa Training Institute for Capacity Development

Unit FO409, Hatfield Plaza · 1122 Burnett St, Hatfield 0028 · Pretoria, Gauteng · South Africa

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COURSE BROCHURE

Apply IFRS 4 to Risk Financing and Insurance

Business, Commerce and Management Studies / Finance, Economics and Accounting

Unit Standard 243159 · NQF Level 5 · 8 Credits · 5 Days

COURSE OVERVIEW

This course equips finance professionals with the skills to apply IFRS 4 requirements to risk financing and insurance contracts. Learners will understand the recognition, measurement, and disclosure principles for insurance contracts under the standard. The course prepares participants to manage financial reporting for insurance-related transactions in compliance with South African and international standards.

Category	Business, Commerce and Management Studies
Subfield	Finance, Economics and Accounting
Unit Standard	243159
Accreditation	SAQA Accredited · NQF Level 5 · 8 Credits
Duration	5 days
Training Method	Online, On-Campus, In-House
Certificate	Issued via AATICD LMS – verifiable online

LEARNING OUTCOMES

- Apply the scope and definitions of IFRS 4 to identify insurance contracts and risk financing instruments.
- Analyze the recognition and measurement requirements for insurance liabilities and reinsurance assets.
- Evaluate the accounting treatment for embedded derivatives and discretionary participation features.
- Implement disclosure requirements for insurance contracts, including risk management and sensitivity analysis.
- Demonstrate the ability to transition from IFRS 4 to IFRS 17 (Insurance Contracts) principles.

WHO SHOULD ATTEND

- This course is designed for accountants, auditors, financial managers, and risk management professionals who deal with insurance contracts or risk financing arrangements.
- It is also suitable for those seeking to deepen their understanding of IFRS 4 in a corporate or consulting environment.

COURSE OUTLINE

Day 1: Introduction to IFRS 4 and Insurance Contracts

- Overview of IFRS 4 and its place in the IFRS framework.
- Definition of an insurance contract and key terms (insured, insurer, premium, claim).
- Distinction between insurance contracts and financial instruments.
- Types of insurance contracts (life, non-life, reinsurance).
- Recognition and measurement principles for insurance contracts.
- Disclosure requirements under IFRS 4.
- Comparison with IFRS 17 (future standard).

Day 2: Risk Financing and Insurance Products

- Principles of risk financing: retention, transfer, and hedging.
- Captive insurance and self-insurance.
- Life insurance products: term, whole life, annuities.
- Non-life insurance products: property, liability, health.
- Reinsurance: types and accounting treatment.
- Embedded derivatives in insurance contracts.
- Case studies on risk financing structures.

Day 3: Recognition, Measurement, and Deferred Acquisition Costs

- Recognition of insurance contracts: when to recognize.
- Measurement of insurance liabilities: current estimate and risk margin.
- Unearned premium reserve and claims liability.
- Deferred acquisition costs: recognition and amortization.
- Liability adequacy test: methodology and application.
- Impairment of reinsurance assets.
- Practical examples of measurement calculations.

Day 4: Presentation, Disclosure, and Transition

- Presentation of insurance contract assets and liabilities.
- Revenue recognition: premiums and claims.
- Disclosure requirements: nature, extent, and risks.
- Sensitivity analysis and risk management disclosures.
- Transition provisions: retrospective vs. prospective application.
- Impact assessment on key financial ratios.
- Case study: preparing disclosure notes.

Day 5: Practical Application and Integration

- Complex scenarios: long-term contracts, claims development.
- Interaction with other IFRS standards (IFRS 9, IAS 37).
- Business combinations involving insurance contracts.
- Current developments and IFRS 17 implementation.
- Comprehensive case study: full cycle accounting.
- Review and assessment preparation.

ASSESSMENT & CERTIFICATION

Delegates are assessed through exercises and a final test. A mark of **50% or above** earns an **AATICD Certificate of Completion**, issued digitally with a unique verification code. This course carries **8 NQF credits** at **NQF Level 5**.

PRICING (PER DELEGATE, EX-VAT)

Delegates	Training Method	Price per Delegate	Total
1	Online	R 24,200.00	R 24,200.00
1	In-House	R 31,400.00	R 31,400.00
1	On-Campus (Pretoria)	R 36,200.00	R 36,200.00

UPCOMING SESSIONS

Start	End	Method	Venue
10 Aug 2026	14 Aug 2026	On-Campus	Durban, South Africa
10 Aug 2026	14 Aug 2026	On-Campus	Abu Dhabi, UAE
10 Aug 2026	14 Aug 2026	On-Campus	Pretoria, South Africa
10 Aug 2026	14 Aug 2026	On-Campus	Dubai, UAE
10 Aug 2026	14 Aug 2026	On-Campus	Cape Town, South Africa
10 Aug 2026	14 Aug 2026	On-Campus	Mauritius
17 Aug 2026	21 Aug 2026	On-Campus	Dubai, UAE
17 Aug 2026	21 Aug 2026	On-Campus	Pretoria, South Africa

Contact us if no suitable date is listed – on-demand sessions can be arranged for groups.

HOW TO GET A QUOTE OR APPLY

- 1. Get an instant quotation online:** visit www.aaticd.co.za, open the page for this course (Unit Standard 243159) and click **Get A Quote / Apply**. Select your training method and number of delegates – your quotation is generated immediately and emailed to you with the course brochure attached.
- 2. Apply by email:** send the course title, your preferred training method (Online, In-House or On-Campus Pretoria), the number of delegates and your preferred dates to apply@aaticd.co.za – our team will reply with a formal quotation.
- 3. Apply by phone or WhatsApp:** call **+27 12 004 8389** or WhatsApp **+27 65 077 6310** and we will prepare your quotation and reserve your seats.
- 4. Confirm your booking:** accept the quotation and settle the invoice. As soon as payment is confirmed your delegates are enrolled and receive their AATICD LMS login details by email, along with joining instructions for their chosen training method.

Group discounts apply automatically – the more delegates you enrol, the lower the price per delegate. No payment is required to request a quotation.

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