Accredited Africa Training Institute for Capacity Development

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COURSE BROCHURE

Reinsurance in Risk Financing

Business, Commerce and Management Studies / Finance, Economics and Accounting

Unit Standard 243164 · NQF Level 5 · 10 Credits · 7 Days

COURSE OVERVIEW

This course equips learners with the knowledge and insight to understand reinsurance as a critical component of risk financing. Participants will explore the principles, types, and functions of reinsurance, and how it supports financial stability in the insurance industry. The course aims to develop competent professionals who can apply reinsurance concepts to manage risk effectively.

Category	Business, Commerce and Management Studies
Subfield	Finance, Economics and Accounting
Unit Standard	243164
Accreditation	SAQA Accredited · NQF Level 5 · 10 Credits
Duration	7 days
Training Method	Online, On-Campus, In-House
Certificate	Issued via AATICD LMS — verifiable online

LEARNING OUTCOMES

- Demonstrate an understanding of the principles and purpose of reinsurance in risk financing.
- Analyze different types of reinsurance structures, including proportional and non-proportional treaties.
- Evaluate the role of reinsurance in managing catastrophic risk and ensuring solvency.
- Apply reinsurance concepts to design effective risk transfer strategies.
- Assess the financial implications of reinsurance decisions on an insurer's balance sheet.

WHO SHOULD ATTEND

- This course is designed for insurance professionals, risk managers, financial advisors, and anyone involved in the risk financing sector who seeks to deepen their understanding of reinsurance mechanisms and their strategic application.

COURSE OUTLINE

Day 1: Introduction to Reinsurance and Risk Financing

- Definition and purpose of reinsurance
- Risk financing concepts and risk transfer
- Key participants: cedent, reinsurer, broker
- Types of risk: underwriting, credit, operational
- Overview of the reinsurance market structure
- Benefits of reinsurance: capacity, stability, capital relief
- Introduction to regulatory environment
- Case study: Risk financing needs of a primary insurer

Day 2: Types of Reinsurance Structures

- Proportional reinsurance: quota share and surplus share
- Non-proportional reinsurance: excess of loss (per risk, per event, aggregate
- Facultative reinsurance: features and applications
- Treaty reinsurance: features and applications
- Comparison of structures: advantages and disadvantages
- Clauses typical in reinsurance treaties
- Case study: Selecting a structure for a property portfolio
- Exercises on calculating cessions and retentions

Day 3: Pricing and Underwriting in Reinsurance

- Pricing fundamentals: exposure, experience, risk load
- Premium calculation for quota share and surplus share
- Premium calculation for excess of loss: burning cost, exposure rating
- Reinsurance underwriting process
- Data requirements: loss triangles, exposure data
- Factors affecting pricing: catastrophe modeling, market cycles
- Commission structures and profit commissions
- Practical exercise: Pricing a simple excess of loss treaty

Day 4: Reinsurance Contract Documentation and Legal Aspects

- Structure of a reinsurance treaty: slip, schedule, clauses
- Key clauses: follow the fortunes, arbitration, insolvency
- Warranties and conditions
- Reinsurance and insurance law: utmost good faith, indemnity
- Regulatory requirements in South Africa (FSB, SARB
- Role of reinsurance brokers: placement, negotiation, administration
- Contract wording and interpretation
- Case study: Dispute resolution in a reinsurance contract

Day 5: Reinsurance and Risk Financing Strategies

- Risk financing spectrum: retention, transfer, hybrid
- Alternative risk transfer: finite reinsurance, multi-year products
- Captive insurance companies: structure and benefits
- Insurance-linked securities: catastrophe bonds, sidecars
- Reinsurance in ERM: capital management, solvency

- Optimizing reinsurance programs: net retention, diversification
- Case study: Designing a risk financing program for a large insurer
- Group exercise: Building a reinsurance program

Day 6: Claims Management and Reinsurance Recovery

- Claims notification and reporting procedures
- Recoverable calculation: proportional vs. non-proportional
- Claims reserving and IBNR estimation
- Reinsurance recoverables as assets
- Dispute resolution: arbitration, litigation
- Case study: Complex claim recovery under an excess of loss treaty
- Practical exercise: Calculating recoverables from loss data
- Best practices in claims management

Day 7: Reinsurance Market Trends, Regulation, and Future Outlook

- Global reinsurance market overview and cycles
- Impact of Solvency II and IFRS 17 on reinsurance
- Regulatory developments in South Africa
- Emerging risks: cyber, climate change, pandemic
- Innovation: insurtech, blockchain, parametric triggers
- Reinsurance and sustainable finance
- Final group project: Present a reinsurance program
- Course review and assessment

ASSESSMENT & CERTIFICATION

Delegates are assessed through exercises and a final test. A mark of **50% or above** earns an **AATICD Certificate of Completion**, issued digitally with a unique verification code. This course carries **10 NQF credits** at **NQF Level 5**.

PRICING (PER DELEGATE, EX-VAT)

Delegates	Training Method	Price per Delegate	Total
1	Online	R 29,600.00	**R 29,600.00**
1	In-House	R 38,500.00	**R 38,500.00**
1	On-Campus (Pretoria)	R 44,400.00	**R 44,400.00**

UPCOMING SESSIONS

Start	End	Method	Venue
10 Aug 2026	18 Aug 2026	On-Campus	Pretoria, South Africa
11 Aug 2026	19 Aug 2026	On-Campus	Abu Dhabi, UAE
12 Aug 2026	20 Aug 2026	On-Campus	Durban, South Africa
12 Aug 2026	20 Aug 2026	On-Campus	Mauritius
13 Aug 2026	21 Aug 2026	On-Campus	Cape Town, South Africa
14 Aug 2026	24 Aug 2026	On-Campus	Dubai, UAE
17 Aug 2026	25 Aug 2026	On-Campus	Abu Dhabi, UAE
18 Aug 2026	26 Aug 2026	On-Campus	Durban, South Africa

Contact us if no suitable date is listed — on-demand sessions can be arranged for groups.

HOW TO GET A QUOTE OR APPLY

1. **Get an instant quotation online:** visit **www.aaticd.co.za**, open the page for this course (Unit Standard 243164) and click **Get A Quote / Apply**. Select your training method and number of delegates — your quotation is generated immediately and emailed to you with the course brochure attached.
2. **Apply by email:** send the course title, your preferred training method (Online, In-House or On-Campus Pretoria), the number of delegates and your preferred dates to **apply@aaticd.co.za** — our team will reply with a formal quotation.
3. **Apply by phone or WhatsApp:** call **+27 12 004 8389** or WhatsApp **+27 65 077 6310** and we will prepare your quotation and reserve your seats.
4. **Confirm your booking:** accept the quotation and settle the invoice. As soon as payment is confirmed your delegates are enrolled and receive their AATICD LMS login details by email, along with joining instructions for their chosen training method.

Group discounts apply automatically — the more delegates you enrol, the lower the price per delegate. No payment is required to request a quotation.

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