Accredited Africa Training Institute for Capacity Development
Unit FO409, Hatfield Plaza · 1122 Burnett St, Hatfield 0028 · Pretoria, Gauteng · South Africa
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COURSE BROCHURE

Financial Impact of Large Claims for Insurers

Business, Commerce and Management Studies / Finance, Economics and Accounting

Unit Standard 243168 · NQF Level 5 · 5 Credits · 2 Days

COURSE OVERVIEW

This course equips insurance professionals with the knowledge to understand and evaluate the financial consequences of large claims on insurers and reinsurers. Participants will learn to analyze the impact on reserves, solvency, and underwriting results, enabling informed decision-making in claims management.

Category	Business, Commerce and Management Studies
Subfield	Finance, Economics and Accounting
Unit Standard	243168
Accreditation	SAQA Accredited · NQF Level 5 · 5 Credits
Duration	2 days
Training Method	Online, On-Campus, In-House
Certificate	Issued via AATICD LMS — verifiable online

LEARNING OUTCOMES

- Analyze the financial impact of a large claim on an insurer's or reinsurer's balance sheet and income statement.
- Evaluate the effect of large claims on technical provisions, solvency margins, and reinsurance recoveries.
- Apply methods to quantify the cost of large claims, including direct, indirect, and opportunity costs.
- Demonstrate understanding of how large claims influence underwriting performance and risk appetite.
- Assess the role of reinsurance in mitigating financial consequences of large claims.
- Implement strategies to monitor and manage the financial exposure of large claims within an organization.

WHO SHOULD ATTEND

- This course is designed for claims managers, underwriters, actuarial staff, and financial analysts in the insurance and reinsurance industry who need to assess the financial implications of large claims.

COURSE OUTLINE

Day 1: **Understanding Large Claims and Their Financial Impact**

- Definition and characteristics of large claims
- Financial metrics: loss ratios, combined ratios, and solvency margins
- Impact on underwriting results and investment income
- Reinsurance mechanisms: proportional and non-proportional treaties
- Case studies of historical large claims (e.g., natural disasters, liability cases
- Regulatory requirements for large claim reserving
- Effect on policyholder dividends and shareholder value

Day 2: **Managing and Mitigating the Financial Impact of Large Claims**

- Risk modelling: frequency and severity distributions
- Catastrophe modelling and scenario analysis
- Claims management best practices: early intervention, litigation management
- Financial reporting for large claims: IFRS 17 and Solvency Assessment and Management (SAM
- Capital adequacy and stress testing for extreme events
- Governance and board oversight of large claim exposures
- Emerging risks: cyber, climate change, and pandemic-related claims

ASSESSMENT & CERTIFICATION

Delegates are assessed through exercises and a final test. A mark of **50% or above** earns an **AATICD Certificate of Completion**, issued digitally with a unique verification code. This course carries **5 NQF credits** at **NQF Level 5**.

PRICING (PER DELEGATE, EX-VAT)

Delegates	Training Method	Price per Delegate	Total
1	Online	R 11,900.00	**R 11,900.00**
1	In-House	R 16,100.00	**R 16,100.00**
1	On-Campus (Pretoria)	R 17,800.00	**R 17,800.00**

UPCOMING SESSIONS

Start	End	Method	Venue
02 Dec 2026	03 Dec 2026	On-Campus	Victoria Falls, Zimbabwe
02 Dec 2026	03 Dec 2026	On-Campus	Dar es Salaam, Tanzania
03 Dec 2026	04 Dec 2026	On-Campus	Shenzhen, China
03 Dec 2026	04 Dec 2026	On-Campus	Kinshasa, DRC
09 Dec 2026	10 Dec 2026	On-Campus	Bangkok, Thailand
09 Dec 2026	10 Dec 2026	On-Campus	Blantyre, Malawi
09 Dec 2026	10 Dec 2026	On-Campus	Nairobi, Kenya
09 Dec 2026	10 Dec 2026	On-Campus	Kinshasa, DRC

Contact us if no suitable date is listed — on-demand sessions can be arranged for groups.

HOW TO GET A QUOTATION OR APPLY

1. **Get an instant quotation online:** visit www.aaticd.co.za, open the page for this course (Unit Standard 243168) and click **Get A Quotation**. Select your training method and number of delegates — your quotation is generated immediately and emailed to you with the course brochure attached.
2. **Apply by email:** send the course title, your preferred training method (Online, In-House or On-Campus Pretoria), the number of delegates and your preferred dates to **apply@aaticd.co.za** — our team will reply with a formal quotation.
3. **Apply by phone or WhatsApp:** call **+27 12 004 8389** or WhatsApp **+27 65 077 6310** and we will prepare your quotation and reserve your seats.
4. **Confirm your booking:** accept the quotation and settle the invoice. As soon as payment is confirmed your delegates are enrolled and receive their AATICD LMS login details by email, along with joining instructions for their chosen training method.

Group discounts apply automatically — the more delegates you enrol, the lower the price per delegate. No payment is required to request a quotation.

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