



Accredited Africa Training Institute for Capacity Development

Unit FO409, Hatfield Plaza · 1122 Burnett St, Hatfield 0028 · Pretoria, Gauteng · South Africa

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COURSE BROCHURE

Income Tax Act for Short Term Insurance

Business, Commerce and Management Studies / Finance, Economics and Accounting

Unit Standard 243172 · NQF Level 5 · 3 Credits · 1 Day

COURSE OVERVIEW

This course equips learners with the practical knowledge and skills to apply the provisions of the Income Tax Act specifically to short-term insurance products and transactions. Participants will gain a thorough understanding of tax implications, including the treatment of premiums, claims, and commissions, ensuring compliance with South African tax legislation.

Category	Business, Commerce and Management Studies
Subfield	Finance, Economics and Accounting
Unit Standard	243172
Accreditation	SAQA Accredited · NQF Level 5 · 3 Credits
Duration	1 day
Training Method	Online, On-Campus, In-House
Certificate	Issued via AATICD LMS – verifiable online

LEARNING OUTCOMES

- Apply the key provisions of the Income Tax Act to short-term insurance contracts and transactions.
- Analyze the tax treatment of premiums, claims, and commissions in short-term insurance.
- Evaluate the tax implications of different short-term insurance products and structures.
- Implement tax compliance procedures for short-term insurance clients.
- Demonstrate the ability to advise clients on tax-efficient short-term insurance solutions.
- Interpret relevant case law and SARS rulings affecting short-term insurance taxation.

WHO SHOULD ATTEND

- This course is designed for insurance professionals, financial advisors, tax practitioners, and compliance officers who work with short-term insurance and need to apply the Income Tax Act accurately in their daily roles.

COURSE OUTLINE

Day 1: Income Tax Implications for Short Term Insurance

- Overview of the Income Tax Act and its application to short term insurance
- Gross income: premiums, claims, and reinsurance recoveries
- Deductions: underwriting expenses, claims paid, and reserves
- Specific provisions: section 26A, section 28, and the Fourth Schedule
- Tax treatment of policyholder funds and unexpired risk reserves
- Capital vs revenue distinctions for insurance transactions
- Compliance: provisional tax, returns, and record-keeping
- Case studies: common tax issues in short term insurance

ASSESSMENT & CERTIFICATION

Delegates are assessed through exercises and a final test. A mark of **50% or above** earns an **AATICD Certificate of Completion**, issued digitally with a unique verification code. This course carries **3 NQF credits** at **NQF Level 5**.

PRICING (PER DELEGATE, EX-VAT)

Delegates	Training Method	Price per Delegate	Total
1	Online	R 13,400.00	R 13,400.00
1	In-House	R 17,400.00	R 17,400.00
1	On-Campus (Pretoria)	R 20,200.00	R 20,200.00

UPCOMING SESSIONS

Start	End	Method	Venue
10 Aug 2026	10 Aug 2026	On-Campus	Abu Dhabi, UAE
11 Aug 2026	11 Aug 2026	On-Campus	Durban, South Africa
11 Aug 2026	11 Aug 2026	On-Campus	Mauritius
12 Aug 2026	12 Aug 2026	On-Campus	Cape Town, South Africa
13 Aug 2026	13 Aug 2026	On-Campus	Dubai, UAE
14 Aug 2026	14 Aug 2026	On-Campus	Pretoria, South Africa
17 Aug 2026	17 Aug 2026	On-Campus	Durban, South Africa
18 Aug 2026	18 Aug 2026	On-Campus	Shenzhen, China

Contact us if no suitable date is listed – on-demand sessions can be arranged for groups.

HOW TO GET A QUOTE OR APPLY

1. **Get an instant quotation online:** visit www.aaticd.co.za, open the page for this course (Unit Standard 243172) and click **Get A Quote / Apply**. Select your training method and number of delegates – your quotation is generated immediately and emailed to you with the course brochure attached.
2. **Apply by email:** send the course title, your preferred training method (Online, In-House or On-Campus Pretoria), the number of delegates and your preferred dates to apply@aaticd.co.za – our team will reply with a formal quotation.
3. **Apply by phone or WhatsApp:** call **+27 12 004 8389** or WhatsApp **+27 65 077 6310** and we will prepare your quotation and reserve your seats.
4. **Confirm your booking:** accept the quotation and settle the invoice. As soon as payment is confirmed your delegates are enrolled and receive their AATICD LMS login details by email, along with joining instructions for their chosen training method.

Group discounts apply automatically – the more delegates you enrol, the lower the price per delegate. No payment is required to request a quotation.

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