



Accredited Africa Training Institute for Capacity Development

Unit FO409, Hatfield Plaza · 1122 Burnett St, Hatfield 0028 · Pretoria, Gauteng · South Africa

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COURSE BROCHURE

International Insurance and Reinsurance Legal Regulations

Business, Commerce and Management Studies / Finance, Economics and Accounting

Unit Standard 243174 · NQF Level 5 · 8 Credits · 5 Days

COURSE OVERVIEW

This course equips learners with a comprehensive understanding of the legal and regulatory frameworks governing international insurance and reinsurance markets. Participants will gain insight into cross-border compliance, contractual obligations, and the role of international bodies, enabling them to navigate complex global insurance environments effectively.

Category	Business, Commerce and Management Studies
Subfield	Finance, Economics and Accounting
Unit Standard	243174
Accreditation	SAQA Accredited · NQF Level 5 · 8 Credits
Duration	5 days
Training Method	Online, On-Campus, In-House
Certificate	Issued via AATICD LMS – verifiable online

LEARNING OUTCOMES

- Analyze the key legal and regulatory frameworks affecting international insurance and reinsurance operations.
- Evaluate the impact of international treaties, conventions, and local legislation on cross-border insurance contracts.
- Demonstrate understanding of the roles of regulatory bodies such as IAIS, FSB, and national regulators in the global insurance arena.
- Apply principles of jurisdiction, choice of law, and dispute resolution in international insurance and reinsurance contexts.
- Assess compliance requirements for multinational insurance and reinsurance transactions, including solvency and reporting standards.
- Interpret contractual clauses and legal documentation specific to international reinsurance agreements.

WHO SHOULD ATTEND

- Insurance and reinsurance professionals, legal advisors, compliance officers, and risk managers seeking to deepen their knowledge of international regulations and legal requirements.

COURSE OUTLINE

Day 1: Foundations of Insurance and Reinsurance Law

- Overview of insurance and reinsurance markets
- Sources of insurance law: common law, statute, and regulation
- Key legislation: Insurance Act, 2017; Long-term and Short-term Insurance Acts
- Role of the Prudential Authority and Financial Sector Conduct Authority
- Fundamental legal principles: indemnity, subrogation, contribution
- Distinction between proportional and non-proportional reinsurance

Day 2: Contract Formation and Key Clauses

- Offer, acceptance, and consideration in insurance contracts
- Conditions, warranties, and exclusions
- The duty of utmost good faith: pre-contract and post-contract
- Misrepresentation and non-disclosure: legal remedies
- Follow-the-fortunes and follow-the-settlements clauses
- Arbitration and dispute resolution provisions

Day 3: Regulatory Compliance and Market Conduct

- Licensing and solvency requirements under the Insurance Act
- SAM framework: capital adequacy and risk management
- Treating Customers Fairly (TCF) outcomes
- FAIS: fit and proper requirements, disclosure, and record-keeping
- AML/CFT compliance for insurers and reinsurers
- Cross-border regulatory considerations

Day 4: Reinsurance Structures and Risk Transfer Mechanisms

- Facultative reinsurance: underwriting and documentation
- Treaty reinsurance: quota share, surplus, excess of loss, stop loss
- Fronting arrangements and regulatory concerns
- Retrocession: legal and practical aspects
- Risk transfer testing: IFRS 17 and solvency requirements
- Contract certainty and documentation best practices

Day 5: Claims, Disputes, and Emerging Issues

- Claims notification, documentation, and adjustment
- Subrogation and recovery rights
- Arbitration clauses and enforcement of awards
- Recent case law in reinsurance disputes
- Regulatory developments: climate risk disclosure and ESG
- Cyber insurance and reinsurance: legal challenges
- Pandemic exclusions and business interruption disputes

ASSESSMENT & CERTIFICATION

Delegates are assessed through exercises and a final test. A mark of **50% or above** earns an **AATICD Certificate of Completion**, issued digitally with a unique verification code. This course carries **8 NQF credits** at **NQF Level 5**.

PRICING (PER DELEGATE, EX-VAT)

Delegates	Training Method	Price per Delegate	Total
1	Online	R 24,200.00	R 24,200.00
1	In-House	R 31,400.00	R 31,400.00
1	On-Campus (Pretoria)	R 36,200.00	R 36,200.00

UPCOMING SESSIONS

Start	End	Method	Venue
10 Aug 2026	14 Aug 2026	On-Campus	Durban, South Africa
10 Aug 2026	14 Aug 2026	On-Campus	Abu Dhabi, UAE
10 Aug 2026	14 Aug 2026	On-Campus	Pretoria, South Africa
10 Aug 2026	14 Aug 2026	On-Campus	Dubai, UAE
10 Aug 2026	14 Aug 2026	On-Campus	Cape Town, South Africa
10 Aug 2026	14 Aug 2026	On-Campus	Mauritius
17 Aug 2026	21 Aug 2026	On-Campus	Dubai, UAE
17 Aug 2026	21 Aug 2026	On-Campus	Pretoria, South Africa

Contact us if no suitable date is listed – on-demand sessions can be arranged for groups.

HOW TO GET A QUOTE OR APPLY

1. **Get an instant quotation online:** visit www.aaticd.co.za, open the page for this course (Unit Standard 243174) and click **Get A Quote / Apply**. Select your training method and number of delegates – your quotation is generated immediately and emailed to you with the course brochure attached.
2. **Apply by email:** send the course title, your preferred training method (Online, In-House or On-Campus Pretoria), the number of delegates and your preferred dates to apply@aaticd.co.za – our team will reply with a formal quotation.
3. **Apply by phone or WhatsApp:** call **+27 12 004 8389** or WhatsApp **+27 65 077 6310** and we will prepare your quotation and reserve your seats.
4. **Confirm your booking:** accept the quotation and settle the invoice. As soon as payment is confirmed your delegates are enrolled and receive their AATICD LMS login details by email, along with joining instructions for their chosen training method.

Group discounts apply automatically – the more delegates you enrol, the lower the price per delegate. No payment is required to request a quotation.

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