



Accredited Africa Training Institute for Capacity Development

Unit FO409, Hatfield Plaza · 1122 Burnett St, Hatfield 0028 · Pretoria, Gauteng · South Africa

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COURSE BROCHURE

Accounting Practices for Short Term Insurance and Reinsurance

Business, Commerce and Management Studies / Finance, Economics and Accounting

Unit Standard 243176 · NQF Level 5 · 3 Credits · 1 Day

COURSE OVERVIEW

This course equips learners with the practical application of accounting principles specifically tailored to the short-term insurance and reinsurance sectors. Participants will gain the skills to accurately record, classify, and report financial transactions unique to these industries, ensuring compliance with regulatory standards and enhancing financial decision-making.

Category	Business, Commerce and Management Studies
Subfield	Finance, Economics and Accounting
Unit Standard	243176
Accreditation	SAQA Accredited · NQF Level 5 · 3 Credits
Duration	1 day
Training Method	Online, On-Campus, In-House
Certificate	Issued via AATICD LMS – verifiable online

LEARNING OUTCOMES

- Apply fundamental accounting principles to short-term insurance and reinsurance transactions.
- Analyze financial statements to assess the performance and solvency of insurance entities.
- Evaluate the impact of reinsurance arrangements on financial reporting and risk management.
- Implement appropriate accounting treatments for premiums, claims, and reserves.
- Demonstrate compliance with relevant regulatory and statutory requirements in insurance accounting.
- Design internal controls to ensure accuracy and integrity of financial data in insurance operations.

WHO SHOULD ATTEND

- This course is designed for finance professionals, insurance accountants, claims administrators, and reinsurance specialists who seek to deepen their understanding of accounting practices within the short-term insurance environment.

COURSE OUTLINE

Day 1: Fundamentals of Short Term Insurance and Reinsurance Accounting

- Overview of short term insurance products and accounting standards (IFRS 4/17)
- Premium accounting: recognition, unearned premium reserve, and premium deficiency
- Claims accounting: incurred but not reported (IBNR) and loss adjustment expenses
- Reinsurance basics: treaty vs facultative, proportional vs non-proportional
- Accounting for ceded premiums and recoveries
- Deferred acquisition costs (DAC) and commission accounting
- Financial statement presentation: profit or loss and financial position
- Regulatory reporting requirements (e.g., SARB, FSCA)

ASSESSMENT & CERTIFICATION

Delegates are assessed through exercises and a final test. A mark of **50% or above** earns an **AATICD Certificate of Completion**, issued digitally with a unique verification code. This course carries **3 NQF credits** at **NQF Level 5**.

PRICING (PER DELEGATE, EX-VAT)

Delegates	Training Method	Price per Delegate	Total
1	Online	R 13,400.00	R 13,400.00
1	In-House	R 17,400.00	R 17,400.00
1	On-Campus (Pretoria)	R 20,200.00	R 20,200.00

UPCOMING SESSIONS

Start	End	Method	Venue
31 Jul 2026	31 Jul 2026	On-Campus	Dar es Salaam, Tanzania
03 Aug 2026	03 Aug 2026	On-Campus	Johannesburg, South Africa
04 Aug 2026	04 Aug 2026	On-Campus	Mauritius
05 Aug 2026	05 Aug 2026	On-Campus	Cape Town, South Africa
06 Aug 2026	06 Aug 2026	On-Campus	Dubai, UAE
07 Aug 2026	07 Aug 2026	On-Campus	Pretoria, South Africa
07 Aug 2026	07 Aug 2026	On-Campus	Lagos, Nigeria
10 Aug 2026	10 Aug 2026	On-Campus	Mauritius

Contact us if no suitable date is listed – on-demand sessions can be arranged for groups.

HOW TO GET A QUOTE OR APPLY

1. **Get an instant quotation online:** visit www.aaticd.co.za, open the page for this course (Unit Standard 243176) and click **Get A Quote / Apply**. Select your training method and number of delegates – your quotation is generated immediately and emailed to you with the course brochure attached.
2. **Apply by email:** send the course title, your preferred training method (Online, In-House or On-Campus Pretoria), the number of delegates and your preferred dates to apply@aaticd.co.za – our team will reply with a formal quotation.
3. **Apply by phone or WhatsApp:** call +27 12 004 8389 or WhatsApp +27 65 077 6310 and we will prepare your quotation and reserve your seats.
4. **Confirm your booking:** accept the quotation and settle the invoice. As soon as payment is confirmed your delegates are enrolled and receive their AATICD LMS login details by email, along with joining instructions for their chosen training method.

Group discounts apply automatically – the more delegates you enrol, the lower the price per delegate. No payment is required to request a quotation.

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