



Accredited Africa Training Institute for Capacity Development

Unit FO409, Hatfield Plaza · 1122 Burnett St, Hatfield 0028 · Pretoria, Gauteng · South Africa

Tel: +27 12 004 8389 · Mobile: +27 65 077 6310

Email: apply@aaticd.co.za · Website: www.aaticd.co.za

COURSE BROCHURE

Risk-Based Internal Audit

Custom Courses / Governance, Risk and Compliance

Unit Standard AATICD-0046 · NQF Level 5 · 10 Credits · 5 Days

COURSE OVERVIEW

This course equips internal auditors and risk professionals with the skills to plan, conduct, and report risk-based internal audits. It emphasizes aligning audit work with organizational risk appetite and strategic objectives, ensuring audits provide value-added assurance and insight.

Category	Custom Courses
Subfield	Governance, Risk and Compliance
Unit Standard	AATICD-0046
Accreditation	SAQA Accredited · NQF Level 5 · 10 Credits
Duration	5 days
Training Method	Online, On-Campus, In-House
Certificate	Issued via AATICD LMS – verifiable online

LEARNING OUTCOMES

- Apply risk-based audit principles to develop a risk-focused internal audit plan.
- Analyze organizational risk context to identify and prioritize audit areas.
- Design risk-based audit procedures that address key risks and controls.
- Implement audit testing strategies that leverage risk assessment results.
- Evaluate the effectiveness of risk management and control processes.
- Demonstrate professional judgment in reporting audit findings and recommendations.

WHO SHOULD ATTEND

- This course is designed for internal auditors, risk managers, and audit committee members who are involved in planning or executing internal audit engagements and wish to enhance their risk-based approach.

COURSE OUTLINE

Day 1: Foundations of Internal Auditing and Risk

- Introduction to internal auditing: definition, scope, and value.
- The Institute of Internal Auditors (IIA) framework and International Standards.
- Risk concepts: types of risk (strategic, operational, financial, compliance).
- The risk management process: identification, assessment, response, and monitoring.
- Corporate governance and the role of the audit committee.
- The three lines of defense model.
- Ethics and professionalism in internal audit.
- Overview of the course and expectations.

Day 2: Risk-Based Audit Planning

- The risk-based audit approach: concept and benefits.
- Risk assessment techniques: inherent risk, control risk, and detection risk.
- Risk appetite and tolerance levels.
- Identifying audit universe and prioritising auditable entities.
- Linking audit plan to strategic objectives.
- Resource allocation and scheduling.
- Presenting the audit plan to the audit committee.
- Case study: developing a risk-based annual audit plan.

Day 3: Risk Assessment and Audit Execution

- Detailed risk assessment: process mapping and risk identification.
- Control frameworks: COSO and COBIT.
- Designing audit programmes: objectives, criteria, and procedures.
- Sampling methods: statistical vs. non-statistical.
- Data analytics in internal audit.
- Evidence collection and documentation standards.
- Identifying control weaknesses and root causes.
- Workshop: developing a risk-based audit programme.

Day 4: Reporting and Communication of Audit Results

- Structure and content of an audit report.
- Writing effective findings: condition, criteria, cause, and effect.
- Rating findings: risk impact and likelihood.
- Formulating recommendations that address root causes.
- Presenting audit results to management and the audit committee.
- Handling disagreements and sensitive issues.
- Follow-up procedures and tracking of corrective actions.
- Key performance indicators for the audit function.

Day 5: Advanced Topics and Integration

- Emerging risks: cybersecurity, ESG, and fraud.
- Continuous auditing and monitoring.
- Using audit software and data analytics tools.
- The role of internal audit in enterprise risk management.
- Quality assurance and improvement programs in audit.

- Professional development and competency frameworks.
- Group exercise: designing a risk-based audit for a complex scenario.
- Final assessment and course wrap-up.

ASSESSMENT & CERTIFICATION

Delegates are assessed through exercises and a final test. A mark of **50% or above** earns an **AATICD Certificate of Completion**, issued digitally with a unique verification code. This course carries **10 NQF credits** at **NQF Level 5**.

PRICING (PER DELEGATE, EX-VAT)

Delegates	Training Method	Price per Delegate	Total
1	Online	R 17,700.00	R 17,700.00
1	In-House	R 23,100.00	R 23,100.00
1	On-Campus (Pretoria)	R 26,700.00	R 26,700.00

UPCOMING SESSIONS

Start	End	Method	Venue
24 Aug 2026	28 Aug 2026	On-Campus	Victoria Falls, Zimbabwe
24 Aug 2026	28 Aug 2026	On-Campus	Bangkok, Thailand
31 Aug 2026	04 Sep 2026	On-Campus	Lusaka, Zambia
31 Aug 2026	04 Sep 2026	On-Campus	London, UK
07 Sep 2026	11 Sep 2026	On-Campus	Mauritius
07 Sep 2026	11 Sep 2026	On-Campus	Pretoria, South Africa
07 Sep 2026	11 Sep 2026	On-Campus	Abu Dhabi, UAE
07 Sep 2026	11 Sep 2026	On-Campus	Harare, Zimbabwe

Contact us if no suitable date is listed – on-demand sessions can be arranged for groups.

HOW TO GET A QUOTE OR APPLY

1. **Get an instant quotation online:** visit www.aaticd.co.za, open the page for this course (Unit Standard AATICD-0046) and click **Get A Quote / Apply**. Select your training method and number of delegates – your quotation is generated immediately and emailed to you with the course brochure attached.
2. **Apply by email:** send the course title, your preferred training method (Online, In-House or On-Campus Pretoria), the number of delegates and your preferred dates to apply@aaticd.co.za – our team will reply with a formal quotation.
3. **Apply by phone or WhatsApp:** call **+27 12 004 8389** or WhatsApp **+27 65 077 6310** and we will prepare your quotation and reserve your seats.
4. **Confirm your booking:** accept the quotation and settle the invoice. As soon as payment is confirmed your delegates are enrolled and receive their AATICD LMS login details by email, along with joining instructions for their chosen training method.

Group discounts apply automatically – the more delegates you enrol, the lower the price per delegate. No payment is required to request a quotation.

Accredited Africa Training Institute for Capacity Development

Unit FO409, Hatfield Plaza, 1122 Burnett St, Hatfield 0028, Pretoria, Gauteng, South Africa
Tel: +27 12 004 8389 · WhatsApp: +27 65 077 6310 · apply@aaticd.co.za · www.aaticd.co.za